

The Tasar Association of Victoria, Inc
Financial Statements for the year ending 31st January 2021

	2019-20	2020-21	Notes
Receipts			
Membership subscriptions	\$ 2,495.00	\$ 1,525.00	1
National Championships	\$ -		
Vic Championships 2020	\$ 5,365.21	\$ 3,798.02	2
Vic Championships 2021	\$ -	\$ -	2
Training	\$ -	\$ -	5
Interest	\$ 156.00	\$ 76.89	
Merchandise (Tasar shirts & bags)	\$ 90.00	\$ -	3
Presentation night	\$ -	\$ -	
Total	<u>\$ 8,106.21</u>	<u>\$ 5,399.91</u>	
Outgoings			
Affiliation – Aust Tasar Council	\$ 780.00	\$ 660.00	7
Merchandise (Tasar shirts)	\$ 576.26	\$ -	3
2024 Worlds logo design	\$ -	\$ 1,060.00	8
Sailor App annual subscription	\$ -	\$ 290.00	9
Container hire & insurance	\$ 1,000.00	\$ -	
State Champs incl trophies & camp fees	\$ 5,970.99	\$ 4,789.25	2
Other regattas –trophies, etc	\$ -	\$ -	
Training	\$ -	\$ -	
Secretarial	\$ -	\$ 49.50	
Presentation night	\$ -	\$ -	
Other (incl sails,tasar flags)		\$ -	
	<u>\$ 8,327.25</u>	<u>\$ 6,848.75</u>	
Surplus/(Deficit) of Cash Receipts over Cash Outgoings for Year	<u>(\$221.04)</u>	<u>(\$1,448.84)</u>	10
Assets			
Cash at bank	\$ 20,518.56	\$ 19,069.72	
Key Locks	\$ 10.45	\$ 6.96	6
Combination key safe	\$ 4.39	\$ 2.93	6
Perpetual trophies	\$ 1,545.00	\$ 1,545.00	4
Video camera	\$ 13.66	\$ 9.10	6
Tasar Class Flags (3)	\$ 14.49	\$ 9.66	6
Liabilities			
Unpresented cheques	\$ -	\$ -	
	<u>\$ 22,106.54</u>	<u>\$ 20,643.37</u>	
Members Funds			
Funds brought forward	\$22,349.07	\$22,106.54	
Current year net surplus	(\$221.04)	(\$1,448.84)	
Assets brought to account	(\$21.49)	(\$14.33)	
Total Members Funds	<u>\$22,106.54</u>	<u>\$20,643.37</u>	

Notes

- Membership - As at 31/1/21 we had 37(LY 71) members (23 boats - LY 40) (including 2 Life Members - LY 2) Fees were held constant at \$50 per boat which covers one skipper and one crew. Memberships have been noted to be slow in coming in in this year due to COVID-19 restrictions, and are expected to increase prior to the 2021 State Championships
- A loss of \$991 was recorded on the 2020 state championships held at Cairn Curran SC. \$2,037 has been received for the 2021 States and is held in escrow by Sailor App. This will be recognised as cash and revenue when received from Sailor App upon completion of the 2021 State Championships.
- A "Tasar Team Victoria" polo shirt is a gift to every new Member. No stock is held.
- Perpetual trophies are State Champ, State Junior Champ, State Masters Champ, State Grand Masters Champ, State Super Grand Masters Champ, Winter Champ, Winter Handicap Champ, Short Course Champ, Lake Wellington Cup, Inter-Club Challenge, Tallisman Cup & Southern States Champ.
- Advance receipts for Training to be held on 27th Feb has also been received totalling \$192, which is also held in escrow similar to the 2021 States revenue
- Held by Pat Peticini
- Represents an annual fee of \$15 per TAV member, payable to the ATC.
- M. Shuwalow was engaged by TAV to produce draft designs for the logo for the 2024 Worlds to be held at Sandringham Yacht Club.
- TAV elected to use Sailor App for events during the 2020/21 season on a trial basis. Assuming success of the use of this App, recurring annual subscription
- The accounts are prepared on a cash basis. Unpaid accounts at the end of the year totalled \$200 (LY \$0) in respect of Sailor App upgrade. Outstanding

Blaise Vinot
 President, TAV

Gareth Evans
 Treasurer, TAV

7 March 2020